



## Checklist for Selling Your Lenny's Subs®

- ☑ **Speak to Friends & Family.** This decision affects everyone in your life. Don't overlook the potential for a family member to take over the business.
- ☑ **Gather Franchise Information.** How many years remain in your term? What is the cost to refresh the store before transfer? What is the transfer fee?
- ☑ **Pull together Your Restaurant Financial Picture.** You need your most recent P&L and Tax Returns.
- ☑ **Assemble items for your Restaurant Broker.** Your broker will need to review your franchise agreement and lease along with an equipment list which should not include leased equipment or personal items.
- ☑ **Interview brokers using our Broker Interview Cheat Sheet.** Your business is a valuable asset. Make sure you are working with trusted professionals.
- ☑ **Meet With the Restaurant Broker and Review the Valuation.** This is the basis for the listing price.
- ☑ **Review & Sign the Listing Agreement.** Ask questions about any items you don't understand.
- ☑ **Provide notice to Shane's.** Your franchise agreement may include a right of notice or first refusal.
- ☑ **Continue to Run Your Business.** Relax and let us do your job while you keep sales and profits in line.

[Click here for a free, no obligation valuation of your Lenny's Subs](#)